



THE ILLINOIS
ENERGY
CONSERVATION
AUTHORITY NFP

NEWS RELEASE

www.iecaPACE.org

Date: April 25, 2023
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Pike County Passes C-PACE Ordinance Offering Clean Energy Financing for Commercial Property Owners

Oak Brook, Ill. – The Illinois Energy Conservation Authority NFP (“IECA”), an Illinois tax-exempt 501(c)(3) nonprofit organization, is pleased to announce that it has been selected by Pike County as the program administrator for the Pike County Commercial Property Assessed Clean Energy (“C-PACE”) financing program for commercial real estate owners. Pike County is the latest to join a growing list of counties that have passed a C-PACE ordinance across the State of Illinois.

“We are excited to have Pike County added to the list of Illinois counties providing access to the C-PACE program,” commented Brenda Middendorf, Interim Executive Director of the Pike County Economic Development Corporation. “The C-PACE program is another incentive we can offer businesses through long-term, fixed-rate financing for energy efficiency, renewable energy, water conservation, and electric vehicle charging projects to be installed in existing or new commercial buildings. This financing can stimulate our local economy by funding the upfront capital costs that may lower operating costs, generate clean energy, and promote water use conservation in commercial properties at no cost to our local community.”

Introduced in Illinois in 2019, C-PACE financing is currently available in 37 states, including the District of Columbia. From 2009 to 2022, C-PACE programs have funded more than 2,900 qualifying projects nationwide for a total of more than \$4 billion, while also creating over 52,000 jobs.*

“We encourage local businesses to take advantage of clean energy improvements because they benefit the environment and individual businesses, strengthening the local economy,” said Mark Pikus, president of the IECA. “We are thrilled the County passed a C-PACE ordinance and we look forward to working with the local constituents to further promote C-PACE program incentives.”

The IECA is the leading C-PACE program administrator in the state and continues to expand adoption of the IECA PACE program to participating communities throughout Illinois. In addition, the IECA works with Counties in providing informational opportunities outlining the many benefits of the PACE program.

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About The Illinois Energy Conservation Authority

The Illinois Energy Conservation Authority, NFP (IECA), is an Illinois tax-exempt 501(c)(3) nonprofit corporation that was formed to bring innovative PACE program administration to Illinois and currently administers programs in most of northern Illinois, along with other urban centers across the State. The IECA has compiled a team of collaborators, advisors and consultants with deep ties to the region and years of experience in PACE around the country. The IECA is uniquely positioned to assist in establishing successful commercial PACE programs that will support greater economic development activity, as well as contribute to developing high performing buildings through installation of energy efficiency and clean energy technologies. For more information on IECA, visit www.iecaPACE.org.

*Source: PACE Nation