



THE ILLINOIS
ENERGY
CONSERVATION
AUTHORITY NFP

NEWS RELEASE

www.iecaPACE.org

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Peoria County Launches Energy Efficient Improvement Program for Commercial Property Owners

Oak Brook, Ill. – The Illinois Energy Conservation Authority, NFP (IECA), an Illinois tax-exempt 501(c)(3) nonprofit organization, is pleased to announce that it has been selected by Peoria County as the program administrator for the Peoria County Commercial Property Assessed Clean Energy (C-PACE) financing program for commercial real estate owners. The County is the latest to join a growing list of counties that have passed a C-PACE ordinance in Illinois.

“We are excited to launch the C-PACE program in Peoria County and offer commercial property owners a cost-effective way to finance clean energy upgrades,” said Scott Sorrel, Peoria County Administrator. “The water and energy savings generated through these green building projects will benefit not only commercial property owners, but all Peoria county residents.”

Introduced in Illinois in 2019, C-PACE is an innovative financing tool that provides long-term, fixed-rate funding to private building owners for energy efficiency, renewable energy, water conservation, electric vehicle charging and resiliency projects (“PACE projects”) to be installed in both existing or new commercial properties.

C-PACE financing is currently available in 37 states, including the District of Columbia, and stimulates local economies by funding the upfront capital for PACE projects that may lower operating costs, generate clean energy, instill resiliency and promote water use conservation in commercial properties. From 2009 to 2020, C-PACE programs have funded more than 2,500 qualifying projects nationwide for a total of more than \$2 billion, while also creating over 24,000 jobs.*

“The IECA works closely with the growing list of Counties that have passed a C-PACE ordinance to enhance local economic development through clean energy capital improvements to commercial buildings,” said Mark Pikus, president of the IECA. “The incentives of the C-PACE program can directly impact businesses’ bottom line by facilitating more liquidity, improving its carbon footprint and adding value to its building.”

The IECA is the leading C-PACE program administrator in the state and continues to expand adoption of the IECA PACE program to participating communities throughout Illinois.

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About The Illinois Energy Conservation Authority

The Illinois Energy Conservation Authority, NFP (IECA), is an Illinois tax-exempt 501(c)(3) nonprofit corporation that was formed to bring innovative PACE program administration to Illinois and currently administers programs in most of northern Illinois, along with other urban centers across the State. The IECA has compiled a team of collaborators, advisors and consultants with deep ties to the region and years of experience in PACE around the country. The IECA is uniquely positioned to assist the Chicagoland area in establishing successful commercial PACE programs that will support greater economic development activity, as well as contribute to developing high performing buildings through installation of energy efficiency and clean energy technologies. For more information on IECA, visit www.iecaPACE.org

*Source: PACE Nation